



Southwest Alaska Municipal Conference

SWAMC FY20 Financial Report to Members

Unaudited

Statement of Financial Position

As of June 30, 2020

Total Assets	\$ 932,534
Total Liabilities	\$ 100,741
Total Net Assets	\$ 831,793
Total Liabilities & Net Assets	\$ 932,534

Statement of Activities

July 2019 - June 2020

Revenue	
Grants	\$ 372,529
Conference	\$ 67,390
Membership	\$ 35,030
Other	\$ 33,896
Grant Subrecipients Match	\$ 17,317
Contracts	\$ 5,487
In-Kind	\$ 673
Total Revenue	\$ 532,322
Expenses	
Grant Subrecipients	\$ 228,265
Personnel	\$ 163,422
Professional	\$ 88,419
Mgmt & General	\$ 54,403
Grant Subrecipients Match	\$ 17,317
Grant Contractors	\$ 7,500
In-Kind	\$ 673
Total Expenses	\$ 559,999
Decrease in Net Assets	\$ (27,677)

